

AUDIT COMMITTEE – 24 SEPTEMBER 2015

Audit Committee

Thursday 24 September 2015 at 3.05pm

Present: Provost Moran, Councillors Brennan, Dorrian, Loughran, Nelson and Rebecchi.

Chair: Councillor Rebecchi presided.

In attendance: Chief Executive, Head of Legal & Property Services, Chief Financial Officer, Finance Manager, Mr M Thomson (Finance Services) and Chief Internal Auditor.

Present also: Ms C Bailey and Mr P Brady (Grant Thornton).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

605 Apologies, Substitutions and Declarations of Interest 605

Apologies for absence were intimated on behalf of Councillors Ahlfeld, Campbell-Sturgess, Clocherty, Jones and MacLeod.

No declarations of interest were intimated.

606 Audit of Inverclyde's Annual Accounts 2014/15 – International Standard on Auditing 260 606

There was submitted a report by the Chief Financial Officer (1) presenting to Members key documents in relation to the Final Accounts 2014/15 and (2) requesting the Committee to consider matters raised in the documents presented.

Decided:

- (1) that the Committee note the contents of the report and welcome the achievement of another qualification free set of accounts and note the issues raised in the appendices to the report relating to the 2014/15 audited Annual Accounts; and
- (2) that it be noted that this year Grant Thornton have combined the audit opinion, ISA 260, with the Annual Report to Members, the latter being considered at the Policy & Resources Committee on 22 September 2015 and remitted to the next meeting of the Inverclyde Council on 8 October 2015.